

# Money MATTERS



**Dawn Donovan** *CEO*  
**Ralph Gazzillo** *Manager*  
**Daniele Callahan** *Loan Officer*  
**Daniel DiSorbo** *Member Service*  
**Jill Johnson** *Head Teller*  
**Karen Ferris** *Teller*  
**Beverly Henderson** *Teller*



## HOLIDAY CLOSINGS

MARTIN LUTHER KING DAY  
 JANUARY 19, 2009

PRESIDENTS DAY  
 FEBRUARY 16, 2009

MEMORIAL DAY  
 MAY 25, 2009

LABOR DAY  
 SEPTEMBER 7, 2009

COLUMBUS DAY  
 OCTOBER 12, 2009

VETERAN'S DAY  
 NOVEMBER 11, 2009

THANKSGIVING  
 NOVEMBER 26, 2009

CHRISTMAS  
 DECEMBER 25, 2009

NEW YEARS DAY  
 JANUARY 1, 2010

## MAKING STRIDES Against Breast Cancer



On October 19, 2008 our Price Chopper EFCU team participated in the Making Strides Against Breast Cancer walk in Albany, NY. The credit union and all the participants combined to contribute over \$1,100.00 to the American Cancer Society.



## A MESSAGE FROM ★ ★ DAWN DONOVAN, CEO

As we all know, we are in the midst of one of the most difficult financial situations this country has seen in a very long time. Each day brings another challenge, more anxiety, more uncertainty. As a member owned cooperative, it is different for us. We are owned by our members and thereby more conservative and restrictive in our policies. We did not participate in subprime mortgage lending. Our investment policy prohibits the investing in speculative markets, which has allowed us a stable investment portfolio. We have a very strong net worth and are prepared to lend money to our members with no change anticipated in our lending policy. We are prepared to assist our members in anyway we can. We are urging members who have loans with us who are struggling to make payments to contact us. Let us work together to come up with a solution. We continue to be committed to our members and look forward to the challenges we all face in the coming year.



## SEMI-ANNUAL AUTO SALE

In March/April 2009 we will again be conducting our semi annual auto loan sale. During our sale week we offer reduced financing on autos

purchased during the sale and the loan sale rates also apply to all loans refinanced from other financial institutions.

Information regarding the sale will be on the bottom of all member statements in March. Also listen to Price Chopper radio and look to the web site for details as they become available.

## DEBIT CARDS EXPLAINED

During the holiday season, many questions arise regarding debit cards: mostly usage and the balance available. When a debit card is used, the funds are cleared from the member's share draft checking account. However, there may be a delay before this occurs. It is merchant controlled and can take a few days. Because of this, a hold is placed on the intended funds so that the money is available when the transaction clears and is completed. Therefore, there may be a difference in the amount available to purchase against and the amount showing in your credit union account.

## 10TH ANNUAL PRICE CHOPPER EFCU SCHOLARSHIP AWARD

The credit union will be awarding a \$1,000.00 award to one of our members. The award will be presented at a dinner meeting at Glen Sanders Mansion on Thursday, May 7, 2009.

Graduating high school seniors who will be attending an accredited two or four year college are encouraged to apply. Applications are available at the credit union. Applications and a short essay must be received by the Scholarship Committee by April 3, 2009. The winner will be notified by April 17, 2009.

If you are a member and have a child who qualifies for the scholarship, but he/she is not a member yet, there is time for him to join. Any member's immediate family qualifies for membership at Price Chopper EFCU. Just open a share savings account for the family member and the scholarship application will be accepted.



## MASTER CARD GIFT CARDS ARE AVAILABLE

Price Chopper EFCU is offering Master Card gift cards to our members. These are instant issue gift cards that can be used anywhere Master Card is accepted and for whatever purchase the cardholder wants. Some fees and restrictions may apply. Funds can be withdrawn directly from your account. Please contact one of our member service representatives for more information.

## DORMANT ACCOUNTS

We value your membership at PCEFCU and hope you do too. To make the most of your membership, and avoid our dormant account fee, be sure to keep your account active. We assess a \$10.00 per month fee on all accounts that have been inactive for a period of 12 months or more. To avoid a dormant account fee, simply make a deposit or withdrawal in person or at the ATM.

## ANNUAL MEETING

The credit union will be holding our annual meeting on Tuesday, April 28, 2009 at 4:30 pm at the credit union office. We will be reviewing the 2008 financial results and electing new board directors. All members are invited to attend. Any member who is interested in being on the credit union board of directors or one of the credit union committees may discuss it and submit your name with Daniele Callahan at the credit union office. If interested, you must contact Daniele by Friday, April 3, 2009.



**HOURS:** Monday, Tuesday, Wednesday, and Friday 9:00am - 5:00pm; Thursday 9:00am - 5:30pm

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